

Draft Decision I/14.

EMERGENCY FUND

The Conference,

Recalling Article 14, paragraph 2, of the Basel Convention, which stipulates that "the Parties shall consider the establishment of a revolving fund to assist on an interim basis in case of emergency situations to minimize damage from accidents arising from the transboundary movements of hazardous wastes and other wastes or during the disposal of those wastes",

Taking note of document UNEP/CHW.1/6, which includes the elements proposed by the Executive Director of UNEP for the establishment and functioning of such an emergency fund,

1. Requests the ad hoc working group of legal and technical experts established by decision I/5 to consider, having regard to document UNEP/CHW.1/6 and other relevant UNEP documents, the elements that would be required for establishing such an emergency fund, the relationship between such an emergency fund and the rules of procedures to be adopted in the field of liability and compensation, and the availability of institutions able to provide prompt and adequate assistance in emergency situations.
2. Further requests the ad hoc working group to present a progress report on its work to the second meeting of the Conference of the Parties, which includes an analysis of the likely impact of emergency situations on the size and nature of such emergency fund, taking into account the past emergency incidents and situations concerning transboundary movements of hazardous wastes and other wastes and their disposal.