

The Conference

Having addressed the issue of and need for a financial mechanism for emergency situations, as envisaged in paragraph 2 of article 14 of the Basel Convention,

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Taking note of Article 15 of the Protocol on Liability and Compensation for Damage Resulting from Transboundary Movement of Hazardous Wastes and their Disposal,

Taking also into consideration the Caribbean proposal on the emergency fund annexed to the secretariat's note on the issue prepared for the fifth meeting of the Conference of the Parties, 1/

Requests the Legal Working Group to consider and finalize the financial mechanism for emergency situations, with a view to presenting its recommendation to the Conference of the Parties at its sixth meeting.