

## **OEWG-VI/15: Basel Protocol on Liability and Compensation: insurance, bonds or other financial guarantees**

### *The Open-ended Working Group*

1. *Requests* the Secretariat, subject to the receipt of voluntary contributions for the purpose, to arrange a meeting to facilitate consultations on mechanisms to meet the requirement of insurance, bonds or other financial guarantees, to be attended by 12 representatives from industry and relevant international or regional organizations and two representatives from each United Nations regional group, with a view to considering the feasibility of such mechanisms to meet the requirements of article 14 of the Protocol;

2. *Also requests* the Secretariat to report to the Conference of the Parties at its ninth meeting on the outcome of the consultations referred to in paragraph 1 of the present decision;

3. *Calls upon* States to provide voluntary funding for the organization of the consultations referred to in paragraph 1 above;

4. *Calls upon* Parties to continue to consult at the national and regional levels with a view to determining suitable mechanisms for providing insurance, bonds or other financial guarantees, with particular reference to the differing needs of different regions and industries.